# **BEARFACTS 1992 – 2002 Gray , Texas [48179]**

Gray is one of 254 counties in Texas. It is part of the Pampa, TX Micropolitan SA. Its 2002 population of 21,772 ranked 109th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Gray had a per capita personal income (PCPI) of \$25,460. This PCPI ranked 54th in the state and was 88 percent of the state average, \$28,835, and 83 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.5 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Gray was \$19,138 and ranked 37th in the state. The 1992-2002 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Gray had a total personal income (TPI) of \$554,305\*. This TPI ranked 101st in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Gray was \$449,515\* and ranked 80th in the state. The 2002 TPI reflected a decrease of 1.9 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gray. In 2002 net earnings accounted for 62.3 percent of TPI (compared with 62.6 in 1992); dividends, interest, and rent were 15.9 percent (compared with 19.2 in 1992); and personal current transfer receipts were 21.9 percent (compared with 18.1 in 1992). From 2001 to 2002 net earnings decreased 1.0 percent; dividends, interest, and rent decreased 13.4 percent; and personal current transfer receipts increased 5.5 percent. From 1992 to 2002 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 4.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gray decreased from \$387,550\* in 2001 to \$380,471\* in 2002, a decrease of 1.8 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$297,652\* to the 2002 estimate was 2.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008